

TEARLACH

Tearlach Appoints David Flint as Director of the Company and President of Pan Am Lithium (Nevada) Corp; Charles Ross appointed as Interim CEO

VANCOUVER, BRITISH COLUMBIA, May 11, 2023, Tearlach Resources Limited (TSXV: TEA) (OTC: TELHF) (FRANKFURT: V44) (“Tearlach” or the “Company”) is pleased to announce the immediate appointment of David Flint as a Director of the Company and President of Pan Am Lithium (Nevada) Corp., the Company’s wholly-owned subsidiary, whereby Mr. Flint will lead the Company’s exploration in Nevada. Charles Ross has been appointed as interim CEO. Mr. Flint has led the Gabriel exploration team, spearheading the development and execution of the current exploration plan, which has consistently advanced the Company’s Nevada project.

With an extensive background as a metals geologist, Mr. Flint boasts over 35 years of invaluable experience. Most recently, he served as the VP of Exploration for Allied Nevada Gold, where he successfully directed exploration programs that led to a substantial increase of 10 million ounces of gold and 450 million ounces of silver in the published reserves of the Hycroft Mine. Additionally, Mr. Flint skillfully managed various technical studies that supported mine plans and the Feasibility Study. Notably, he played a pivotal role in establishing reserves and publishing 43-101 Technical reports for the Hasbrouck Mountain Project. During his 20-year tenure at Freeport McMoRan, Mr. Flint held several positions, including project Geologist for the discovery, exploration, development, and early production of the Grasberg Deposit in Irian Jaya, Indonesia. The geologic resources defined during this initial two-year period amounted to approximately 500 million tonnes, with grades of 1.50% copper and 1.50 g/t gold. He also made significant contributions in underground Mine Geology, Mine Planning, Raise Miner supervision, and Expansion Studies, playing a key role in seven mine studies that were successfully brought into production. Moreover, Mr. Flint has extensive experience in precious-metal exploration, having worked with renowned companies such as Rio Tinto and Freeport McMoRan in the Western United States and Panama. His areas of expertise encompass the geology of epigenetic hydrothermal deposits (epithermal gold and porphyry copper), multi-dimensional orebody characterization, Block Cave Mine design, and Technical Project Management. Mr. Flint holds Bachelor and Master of Science degrees in Geology and is a Certified Professional Geologist with the American Institute of Professional Geologists (AIPG). His leadership has been instrumental in guiding the exploration team on the Gabriel Project in Nevada.

Mr. Ross has more than 30 years of experience in the international resource sector, much of it focused on senior project and financial management. He has served as a director, president, and chief financial officer of numerous public resource companies and has extensive experience in corporate finance and public company administration.

Mr. Lekstrom has resigned for personal reasons as President, CEO and Director of Tearlach and will continue as a Director of Pan Am Lithium (Nevada) Corp., which holds the Gabriel Project. Tearlach will work with Mr. Lekstrom to identify strategic options to maximize shareholder value from The Gabriel Project, while Tearlach’s VP Exploration, Dr. Selway, concurrently advances the Canadian projects through discovery phases. This could give shareholders the added benefit of two opportunities in two mining friendly jurisdictions with respective lithium experts in each country. The Company greatly appreciates the involvement of Mr. Lekstrom in the growth of the Company and looks forward to his continued assistance as a Director of Pan Am Lithium (Nevada) Corp.

The Company also announces that Paul Chow has resigned from the Company's board of directors so that he can focus his attention on his current obligations. We thank him for his contribution to the Company and wish him the best in his future endeavours.

About Tearlach:

Tearlach, a member of the TSX Venture 50, is a Canadian exploration company engaged in acquiring, exploring, and developing lithium projects. Tearlach has a Joint Venture agreement with Blackrock Silver on the Gabriel project in Tonopah, Nevada, bordering American Lithium's TLC Deposit, and has completed 11 drill holes on the Gabriel Property. Tearlach has three lithium assets in Ontario: Final Frontier, Georgina Stairs and New Frontier. Final Frontier is located adjacent to and near Frontier Lithium's PAK lithium deposit north of Red Lake. Georgina Stairs is located northeast of Rock Tech Lithium's Georgia Lake deposit near Beardmore. Tearlach has two lithium assets in Quebec: Rose-Fliszar-Muscovite Project in the James Bay area and Shelby Project adjacent to and near Patriot Battery Metals' Corvette lithium project and Winsome Resources' Cancet and Adina lithium projects. Tearlach also has the Savant Property, an exploration stage Gold-Silver-Copper Property, in Northwestern Ontario. Tearlach's primary objective is to position itself as North America's leading lithium exploration and development company. For more information, please get in touch with the Company at info@tearlach.ca or visit our website at www.tearlach.ca for project updates and related background information.

ON BEHALF OF THE BOARD OF DIRECTORS,
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Forward-looking statements

This press release contains forward-looking statements and forward-looking information within the meaning of Canadian securities laws (collectively, "forward-looking statements"). Statements and information that are not historical facts are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "intends", "estimates", "potential", "possible" and similar expressions or statements that events, conditions or results "will", "may", "could" or "should" occur or be achieved. Forward-looking statements and the assumptions made in respect thereof involve known and unknown risks, uncertainties, and other factors beyond the Company's control. Forward-looking statements in this press release include statements regarding beliefs, plans, expectations or intentions of the Company. Mineral exploration is highly speculative and characterized by several significant risks, which even a combination of careful evaluation, experience and knowledge may not eliminate. Forward-looking statements in this press release are made as of the date herein. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements in this press release are reasonable, undue reliance should not be placed on such statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, whether as a result of new information or future events or otherwise, except as may be required by law.

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