



## Corporate Update

VANCOUVER, BC – September 19, 2022, Tearlach Resources Limited (“Tearlach” or the “Company”) (TSX-V: TEA.V) is pleased to provide an update on recent corporate and business activities as a Canadian-based emerging resource company.

### Updated Savant Technical Report

The Company has recently voluntarily filed an updated NI 43-101 Technical Report (the “**Report**”) for its Savant East gold, silver, and copper project (the “**Property**”) located 120 km northeast of Sioux Lookout in northwestern Ontario (Figure 1). The Report includes information related to the site visit by the author of the Report.

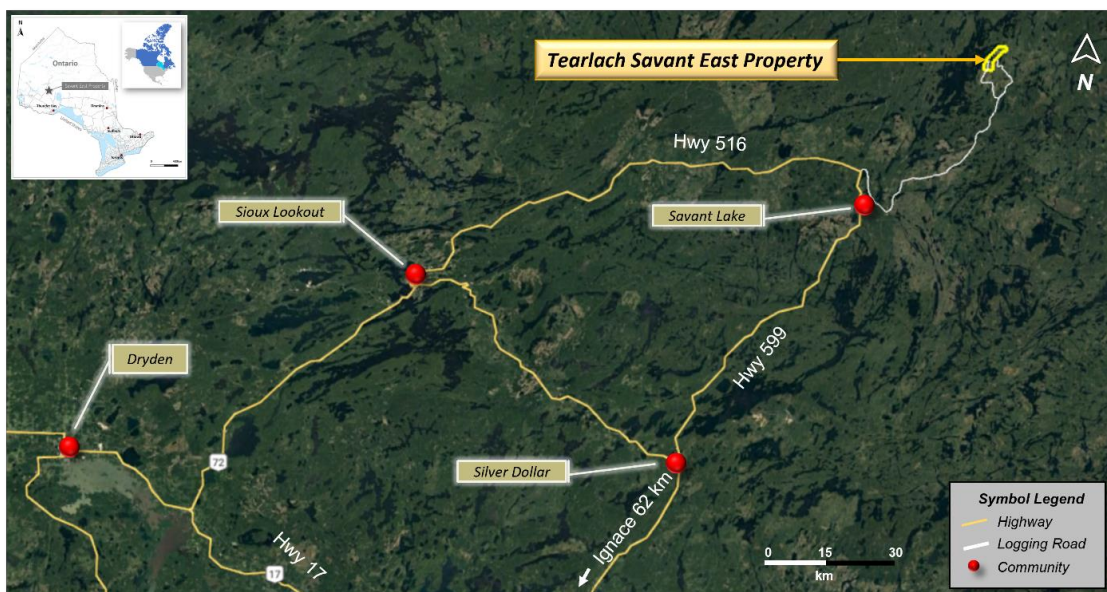


Figure 1. Location of the Savant East Property.

The Property is located 10 km northeast of the recent success of Prospector Metals Corp. (TSXV: PPP), where bedrock grab samples yielded values up to 68.8 g/t Au (see press release dated June 28, 2022).

Site visit grab samples by the author of the Report confirmed the presence of copper-gold-silver mineralization (Table 1). Grab samples are selected samples and are not necessarily representative of the mineralization hosted on the Property.

Sample No.	Easting (m)	Northing (m)	Au ppm		Ag ppm	Cu ppm		Cu %	Pb ppm	Zn ppm
			Au-AA23	Au-GR21	ME-MS61	ME-MS61	Cu-OG62	ME-MS61	ME-MS61	
S897429	689505	5599649	0.007		0.2	231		14.1	72	
S897430	689407	5599683	<0.005		<0.01	1.8		0.8	5	
S897431	689187	5599733	>10.0	11.55	2.48	198		1395	1255	
S897432	689220	5599726	1.035		76.9	>10000	3.32	155	96	
S897433	689220	5599726	1.69		78.3	>10000	2.60	227	106	
S897434	689214	5599183	0.01		0.76	154		11.6	31	
S897435	689217	5599176	0.558		19.8	597		5300	3880	

Table 1. Site visit samples taken at the Savant East property. Coordinates in NAD83 Zone 15 U datum.

The Report recommends a high-resolution heliborne magnetic survey to aid in the interpretation and structural dynamics of iron formations on the Property and provides areas of merit for follow-up prospecting, mapping and trenching.

### **Ferland Project**

As disclosed in the Company’s June 30, 2022, financial statements and MD&A, the Company signed an option agreement to acquire a 100% interest in the Ferland lithium project (the “**Ferland Project**”). The Ferland Project is located 60 km northeast of the community of Armstrong and comprises six mining claims (134 cell units) covering approximately 2,710 hectares. The Ferland Project is easily accessible by logging roads from the community of Armstrong.

The Ferland Project is located just 11 km east of the Seymour lithium deposits, which host indicated and inferred resources of 9.9 Mt grading 1.04% Li<sub>2</sub>O and 137 ppm Ta<sub>2</sub>O<sub>5</sub> (see Green Metals Technology (ASX: GT1) press release dated June 23, 2022) (Figure 2). Several additional lithium-bearing pegmatite occurrences proximal to the Ferland Project have been mapped and recorded by the Ontario Geological Survey.



*Figure 2. Regional location of the Ferland Project. Modified after Green Technology Metals.*

Tearlach signed the option agreement to acquire a 100% interest in the Ferland Project from Gravel Ridge Resources and 1544230 Ontario Inc. by paying \$92,000 over a three-year period. The optionors will retain a 1.5% net smelter royalty (“NSR”) on the Ferland Project, of which Tearlach can purchase 0.5% of the NSR for \$500,000. The agreement was categorized as an Exempt Transaction in accordance with policies of the TSX Venture Exchange.

### **Qualified Person**

The technical content of this news release has been reviewed and approved by Mike Kilbourne, P. Geo., who is an independent Qualified Person (QP) as defined in National Instrument 43-101, *Standards of Disclosure for Mineral Projects*.

### **About Tearlach**

Tearlach is listed on the TSX Venture Exchange under the symbol TEA and is a Canadian-based emerging resource company. Tearlach is excited about its lithium opportunities and intends to focus on acquiring additional properties in the future as it seeks to grow its green energy metal portfolio.

ON BEHALF OF THE BOARD OF DIRECTORS

**Charles Ross**

Director

### **TEARLACH RESOURCES LTD.**

Suite 610 - 700 W. Pender Street  
Vancouver, BC, Canada V6C 1G8  
Tel: 778-228-2269

*Neither the TSX Venture Exchange nor its Regulation Service provided (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

### ***Forward-Looking Statement***

*This news release may contain certain “forward-looking statements” such as the intention to focus on the exploration and development of lithium properties in the future. Forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other factors that may cause the actual results, performance, or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.*