

TEARLACH

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TEARLACH ENGAGES MARKET MAKER

VANCOUVER, BC – November 21, 2022, Tearlach Resources Limited (“Tearlach” or the “Company”) (TSX-V: TEA) is pleased to announce that it has engaged a market maker.

The Company has entered a market-making agreement (the “Agreement”) with Independent Trading Group (“ITG”), pursuant to which ITG has agreed to market-making services to the Company in accordance with the policies of the TSX Venture Exchange (the “Exchange or TSX.V”) and applicable laws. ITG will trade shares of the Company on the TSX.V and other applicable trading venues to maintain a reasonable market and improve market liquidity for the Company’s common shares. The agreement’s effective date is November 21st, 2022, with an initial term of six months, which will automatically extend for successive one-month terms unless terminated by either party on 30 days prior notice. In consideration of services provided by ITG pursuant to the agreement, ITG will receive compensation of \$5,000 per month, payable monthly in advance. ITG will not receive shares, options, or other securities as compensation and capital used for market making will be provided by ITG solely. ITG is an independent, privately held broker-dealer based in Toronto, Ontario, that provides a wide range of financial and investment services. ITG is a member of the Investment Industry Regulatory Organization of Canada (“IIROC”) and the Canadian Investor Protection Fund (CIPF) and can access all Canadian stock exchanges and alternative trading systems. ITG and the Company are unaffiliated entities at the time of the agreement. Neither ITG nor its principals have any interest directly or indirectly in the securities of the Company or any right of intent to acquire such an interest.

The Company has also engaged FSN Marketing to execute a comprehensive digital media marketing campaign for the Company to heighten market awareness and broaden the Company’s reach throughout the investment community through various online platforms. In consideration of services and pursuant to the agreement, the Company will pay a fee of \$500,000 USD for a term of six months.

The Company has also engaged Lakeside Enterprises Inc (“Lakeside”) to provide content creation, distribution, and advertising services. The term of the Agreement commences November 21st, 2022, for one month. Pursuant to the Agreement, the Company will compensate Lakeside a total fee of \$20,000.

About Tearlach

Tearlach is listed on the TSX-V under the symbol TEA and is a Canadian-based emerging resource company. Tearlach has signed option agreements on three lithium projects in north-western Ontario. The Wesley Property borders Green Energy Metals’ Root Lake Project, where a 24,000 m drill program is currently underway. Pegmatite dykes have also been encountered on the Harth Lithium Project, which is 8 kms west of the Wesley Lithium Project. Prospecting and mapping have also confirmed pegmatite dykes on the Ferland Lithium Property 10 km east of Green Technology Metals’ Seymour Lake Project. Tearlach intends to explore current assets and develop a portfolio of projects in the Americas through acquisition. Tearlach’s primary objective is to position itself as the leading lithium exploration and development company in the Americas

ON BEHALF OF THE BOARD OF DIRECTORS,
TEARLACH RESOURCES LTD.

Charles Ross

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Forward-looking statements

Certain statements in this press release are forward-looking statements and are prospective in nature. Forward-looking statements are not based on historical facts but rather on current expectations and projections about future events and are, therefore, subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as “may”, “should”, “will”, “could”, “intend”, “estimate”, “plan”, “anticipate”, “expect”, “believe” or “continue”, or the negative thereof or similar variations. Forward-looking statements in this news release include statements regarding the use of proceeds of the Offering. Such statements are qualified in their entirety by the inherent risks and uncertainties that the proceeds of the Offering may be used other than as set out in this news release and other factors beyond the control of the Company. Such forward-looking statements should therefore be construed in light of such factors, and the Company is not under any obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Neither the TSX Venture Exchange nor its Regulation Service provided (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.