

# TEARLACH

## Tearlach First Annual Catalysts for Growth and Shareholder Letter

Vancouver, British Columbia – December 30, 2022 – Tearlach Resources Limited (TSXV: TEA) (OTC: TELHF) (FRANKFURT: V44) (“Tearlach” or the “Company”) is pleased to provide its Significant Growth Strategy for Q1 of 2023 and a Recap of the Company’s progress in 2022.

Dear Shareholders,

This has been a very exciting and transformative year for Tearlach given the expedited nature of advancing Tearlach into a lithium-focused company.

2022 was a difficult year for explorers in the commodities space, but Tearlach was a shining beacon as our stock saw an over 800% increase and became the second fastest-growing stock on the TSXV. We saw considerable shareholder value appreciation and noted what we believe is the start of substantial growth for the Company. While the markets were dealing with a decline in sentiment from Covid restrictions to the crypto crash, we were planning what you are here to read, “How is Tearlach going to become a significant leader in the lithium space?” Let us begin with our corporate strategy and our view for short and long-term growth. We believe that this is the time to build through acquisition, exploration, and outside-the-box ideas (more in the new year). We are fostering strong relationships, acquiring high-potential company-building lithium projects, and planning high-impact execution in the new year.

### **Significant highlights from the last 4 months:**

#### **Key board members**

- Lindsay Bottomer – responsible for multiple geological discoveries.
- Paul Chow – co-founder and former CEO of Rock Tech Lithium (TSXV: RCK); capital markets expert
- Addition of new CEO, Morgan Lekstrom, with a mine building and capital markets background, an outside-the-box thinker with a goal toward bringing the Company to a billion-dollar capitalization.

#### **Strong Balance Sheet**

- Successful closing of a \$7.585M financing, of which over \$4M or 8.1M shares, are on an extended 8-month hold. This extended hold period is evidence of our shareholders’ belief in the long-term success model we have for Tearlach’s growth.

#### **Strategic Acquisitions**

- Acquisition of the Wesley, Hearth and Ferland station Lithium Projects, all on a geological lithium bearing trend in Ontario around Green Technology Metals Root Lake and Seymour Lake Deposits.
- Acquisition of the “The Final Frontier Project” lithium project contiguous to Frontier Lithium’s resources in North-western Ontario made up of the Pakwan, and Margo Lake claims.