



TEARLACH
RESOURCES LTD

Tearlach Corrects Announcement of \$50,000 Private Placement

Vancouver, B.C., October 17, 2008 -- **Tearlach Resources Ltd., (TSX-V: TEA)** (www.tearlach.ca) announces it has closed a non-brokered private placement offering of 500,000 Flow-through Units at \$0.05 per Unit and 500,000 Non Flow-through Units at \$0.05 per Unit. (An earlier announcement, dated October 15, 2008, incorrectly identified the private placement as comprised of 1,000,000 Flow-through Units and 1,000,000 Non Flow-through Units.)

Each Flow-through Unit consists of one Flow-through share and one Flow-through warrant exercisable at \$0.10 for a period of two years from the date of closing.

Each Non Flow-through Unit consists of one Non Flow-through common share and one Non Flow-through warrant exercisable at \$0.10 for a period of two years from the date of closing.

The proceeds from the placement will be used for further exploration of the Company's Foy-Hess properties and for general operating capital.

ON BEHALF OF THE BOARD

"Malcolm Fraser"
President

About Tearlach: Tearlach Resources Inc. is a Canadian public company engaged in the exploration, development and exploitation of natural resources, with a current focus on oil and gas exploration and development in California and exploration of its nickel property in the Sudbury Basin, Ontario, Canada. For further information, please see Tearlach's website at www.tearlach.ca.

The TSX Venture Exchange has not reviewed this News Release and neither approves nor disapproves of the contents hereof, which remain the sole responsibility of the Company.